

1st April, 2015. ASX Announcement – appointment of new CFO

Ambition Group Ltd is delighted to announce the appointment of Laurent Toussaint as the new Group Chief Financial Officer and Company Secretary.

Laurent will work closely with the Executive Chairman, Nick Waterworth, as well as the country Managing Directors.

The role carries full responsibility for the financial and commercial functions within the Group. The focus extends beyond being a ‘custodian of the numbers’ to incorporate a key position in the Group’s management team in driving on-going change, development and increases in business efficiency.

Laurent is a qualified Chartered Accountant from South Africa who trained with Deloitte in Johannesburg and then held CFO roles in the technology industry.

Since immigrating to Australia he has worked in corporate finance with Deloitte and most recently was CFO of the Cloud Business Unit of Dimension Data.

Nick Waterworth commented: “I am very much looking forward to working with Laurent. We have the company revitalised and growing again and Laurent will be pivotal in ensuring we continue to progress.”

“I would also like to thank Ash Fenton, who has been our Interim CFO for the past 11 months. Ash has been a steady hand while we underwent much change during 2014 and we have greatly valued his depth and range of experience.”

Enquiries: Nick Waterworth: Co-Founder & Executive Chairman: +612 9249 5004

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